Consolidated

Jan

Point Foundation
Financial Statements
JANUARY 31, 1988

	Current Month Amount	%	Year To Date Amount	%
INCOME STATEMENT				
SALES & ROYALTY INCOME:				
Sales - Subscriptions	43,751.54	72.31	43,751.54	72.31
Sales - Back Issues	227.00	0.38	227.00	0.38
Sales - Mailing List	1,887.25	3.12	1,887.25	3.12
Sales - Direct Distribution	8,128.68	13.44	8,128.68	13.44
Book Sales:	1,018.60	1.68	1,018.60	1.68
INCOME SUBTOTAL	55,013.07	90.93	55,013.07	90.93
OTHER INCOME:				
Chronicle Income	2,200.00	3.64	2,200.00	3.64
Unclassifieds	42.50	0.07	42.50	0.07
Misc Royalties	383.70	0.63	383.70	0.63
Contributions	1,140.50	1.89	1,140.50	1.89
Interest Income	425.95	0.70	425.95	0.70
Miscellaneous Income	1,297.89	2.15	1,297.89	2.15
TOTAL OTHER INCOME	5,490.54	9.07	5,490.54	9.07
TOTAL REVENUE	60,503.61	100.00	60,503.61	100.00
COST OF SALES:				
Circulation Pay:	-4,107.96	-6.79	-4,107.96	-6.79
Sub Fulfillment	-897.70	-1.48	-897.70	-1.48
Circulation Promo:	-6,272.57	-10.37	-6,272.57	-10.37
Credit Card Discount	-184.34	-0.30	-184.34	-0.30
Direct Distributor	-151.68	-0.25	-151.68	-0.25
Natl Newsstand (Warner)	-118.24	-0.20	-118.24	-0.20
Mailing List Fulfill	-256.59	-0.42	-256.59	-0.42
Editorial Pay:	-6,796.00	-11.23	-6,796.00	-11.23
Writers/Contributors	-80.00	-0.13	-80.00	-0.13
Computer Networks	-40.99	-0.07	-40.99	-0.07
Pre-Press	-519.00	-0.86	-519.00	-0.86
Research Pay:	-996.50	-1.65	-996.50	-1.65
Research Expense	-15.00	-0.02	-15.00	-0.02
Production Pay:	-8,158.75	-13.48	-8,158.75	-13.48
Outside Production Work	-949.85	-1.57	-949.85	-1.57
Production Supplies	-42.87	-0.07	-42.87	-0.07
Apple Project:	-6,815.83	-11.27	-6,815.83	-11.27
Signal Book Project:	-298.00	-0.49	-298.00	-0.49
Fulfillment - Books:	-50.21	-0.08	-50.21	-0.08
Chronicle Expenses	-1,755.00	-2.90	-1,755.00	-2.90
TOTAL COST OF SALES	38,507.08	63.64	38,507.08	63.64
GROSS MARGIN	21,996.53	36.36	21,996.53	36.36
GENERAL & ADMINIST. EXPENSE:				
Office Pay:	-2,510.50	-4.15	-2,510.50	-4.15

Point Foundation
Financial Statements
JANUARY 31, 1988

	Current Month Amount	%	Year To Date Amount	%
Pub/Administrative Pay:	-1,320.68	-2.18	-1,320.68	-2.18
Insurance:	-172.37	-0.28	-172.37	-0.28
Kaiser Health Plan	-237.06	-0.39	-237.06	-0.39
Taxes - Payroll	-2,377.98	-3.93	-2,377.98	-3.93
Office/Computer Supplies	-38.82	-0.06	-38.82	-0.06
Equip Rent/Maint/Sols	-359.41	-0.59	-359.41	-0.59
Telephone	-877.17	-1.45	-877.17	-1.45
Postage	-664.64	-1.10	-664.64	-1.10
Rent + Bldg Maint:	-3,053.58	-5.05	-3,053.58	-5.05
Utilities	-403.61	-0.67	-403.61	-0.67
Legal/Profsl/Copyright	-55.00	-0.09	-55.00	-0.09
Bank Service Fees	-127.69	-0.21	-127.69	-0.21
Misc Expense	-174.17	-0.29	-174.17	-0.29
WELL repay expenses	300.00	0.50	300.00	0.50
TOTAL GEN. & ADMIN. EXPENSE	12,072.68	19.95	12,072.68	19.95
CHANGE IN FUND BALANCE	9,923.85	16.40	9,923.85	16.40

Point Foundation
Financial Statements
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ASSETS

CURRENT ASSETS:	
Cash - WestAmerica Bank	79,872.98
Cash - Wells Fargo/San Diego	939.51
Petty Cash	67.41
Cash - WestAmerica/Dir Mail	17,848.33
Cash/CD - 1st Nationwide	30,000.00
TOTAL CASH IN BANK	128,728.23
A/R - Distributor (rek)	22,057.45
A/R - Mailing List	4,793.64
A/R - Miscellaneous	4.00
A/R The Well	315.04
A/R Chronicle	2,200.00
A/R - Employee	219.42
TOTAL ACCOUNTS RECEIVABLE	29,589.55
Inventory - WER	1,575.00
TOTAL INVENTORY	1,575.00
TOTAL CURRENT ASSETS	159,892.78
FIXED ASSETS:	
Furniture & Equipment	133,185.06
TOTAL FIXED ASSETS	133,185.06
Accumulated Depreciation(Cr)	-100,940.00
FIXED ASSETS (LESS DEPR.)	32,245.06
OTHER ASSETS:	
Investments: Zomeworks	30,000.10
Reserve for Losses	-27,600.10
Investments: The WELL	9,500.00
Deposits	125.00
Prepaid Taxes	770.00
Prepaid Expense	3,868.73
TOTAL OTHER ASSETS	16,663.73
TOTAL ASSETS	208,801.57

Point Foundation
Financial Statements
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LIABILITIES & EQUITY

CURRENT LIABILITIES:	
A/P - Trade	21,399.10
A/P - Miscellaneous	384.34
A/P - NWEC/Random House	48,396.43
A/P THE WELL	5,395.81
A/P - Chronicle	555.00
Contracts Payable - Current	1,425.56
SWT Payable	396.61
SDI Payable	172.24
FWT Payable	1,999.10
FICA Payable	2,429.44
Kaiser Health Payable	-39.50
Sub. Adv. - Current	301,269.82
TOTAL CURRENT LIABILITIES	383,783.95
LONG TERM LIABILITIES:	
Notes Payable - Long Term	20,000.00
TOTAL LONG TERM LIABILITIES	20,000.00
TOTAL LIABILITIES	403,783.95
Fund Surplus Beginning	-204,906.23
INCREASE/(DECREASE) IN FUND	9,923.85
TOTAL LIABILITIES & EQUITY	208,801.57

January Combined

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Sales - Mailing List	1,887.25	3.12	1,887.25	3.12
Sales - Direct Distribution	8,128.68	13.44	8,128.68	13.44
EWEC Income	738.60	1.22	738.60	1.22
WESC Income	63.00	0.10	63.00	0.10
Best of CQ Income	20.00	0.03	20.00	0.03
Media Lab Income	197.00	0.33	197.00	0.33
INCOME SUBTOTAL	55,013.07	90.93	55,013.07	90.93
OTHER INCOME:				
Chronicle Income	2,200.00	3.64	2,200.00	3.64
Unclassifieds	42.50	0.07	42.50	0.07
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COST OF SALES:				
Circulation Salaries	-4,107.96	-6.79	-4,107.96	-6.79
Sub Fulfillment	-897.70	-1.48	-897.70	-1.48
Misc Circ Promo	-3,299.15	-5.45	-3,299.15	-5.45
Renewals	-2,920.07	-4.83	-2,920.07	-4.83
Billing	-53.35	-0.09	-53.35	-0.09
Credit Card Discount	-184.34	-0.30	-184.34	-0.30
Direct Distributor	-151.68	-0.25	-151.68	-0.25
Natl Newsstand (Warner)	-118.24	-0.20	-118.24	-0.20
Mailing List Fulfill	-256.59	-0.42	-256.59	-0.42
Editorial Salaries	-6,596.00	-10.90	-6,596.00	-10.90
Editorial OPS	-200.00	-0.33	-200.00	-0.33
Writers/Contributors	-80.00	-0.13	-80.00	-0.13
Computer Networks	-40.99	-0.07	-40.99	-0.07
Pre-Press	-519.00	-0.86	-519.00	-0.86
Research Salaries	-996.50	-1.65	-996.50	-1.65
Research Expense	-15.00	-0.02	-15.00	-0.02
Production Salaries	-8,131.25	-13.44	-8,131.25	-13.44
Production OPS	-27.50	-0.05	-27.50	-0.05
Outside Production Work	-949.85	-1.57	-949.85	-1.57
Production Supplies	-42.87	-0.07	-42.87	-0.07
Apple Salaries	-6,503.25	-10.75	-6,503.25	-10.75
Apple Expenses	-312.58	-0.52	-312.58	-0.52
Signal Salaries	-298.00	-0.49	-298.00	-0.49
Fulfill EWEC	-50.21	-0.08	-50.21	-0.08
Chronicle Expenses	-1,755.00	-2.90	-1,755.00	-2.90

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GROSS MARGIN	21,996.53	36.36	21,996.53	36.36
GENERAL & ADMINIST. EXPENSE:				
Office Salaries	-2,510.50	-4.15	-2,510.50	-4.15
Pub/Admin Salaries	-880.68	-1.46	-880.68	-1.46
Pub/Admin Pre-Project	-440.00	-0.73	-440.00	-0.73
Insurance - Other	-172.37	-0.28	-172.37	-0.28
Kaiser Health Plan	-237.06	-0.39	-237.06	-0.39
Taxes - Payroll	-2,377.98	-3.93	-2,377.98	-3.93
Office/Computer Supplies	-38.82	-0.06	-38.82	-0.06
Equip Rent/Maint/Spls	-359.41	-0.59	-359.41	-0.59
Telephone	-877.17	-1.45	-877.17	-1.45
Postage	-664.64	-1.10	-664.64	-1.10
Container Rent	-200.00	-0.33	-200.00	-0.33
Building Rent	-2,758.00	-4.56	-2,758.00	-4.56
Maintenance	-95.58	-0.16	-95.58	-0.16
Utilities	-403.61	-0.67	-403.61	-0.67
Legal/Profsl/Copyright	-55.00	-0.09	-55.00	-0.09
Bank Service Fees	-127.69	-0.21	-127.69	-0.21
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